



The ARCare Times

Volume VII, No. 3

November, 2008

The First Word . . .

Barb Helm, Executive Director

Greetings! What a wonderful time of year. Beautiful leaves, blue skies, warm days, cool nights and high school and college football. I hope you are taking time to enjoy it.

This is also the time of year for the ARCare Annual Membership Drive. Please note the enclosed Membership Application/Renewal. If you are already a member of ARCare, thank you and please renew.

If you are not currently a member, please consider filling out the application and joining us. Either way, know that membership is available at any financial level – at whatever amount you wish to contribute.

Thank you for your support.

Barb

ARCare, Inc.

Cordially invites you to an

Open House

4:00-7:00

November 18, 2008

8417 Santa Fe Drive
Overland Park, KS 66212

Beverages and hors d'oeuvres
will be served

RSVP by Nov. 12 913-648-0233

Sailing in Turbulent Waters

George K. Hersh, Jr., CFA

UMB Asset Management presents the results of the ARCare Trusts for the Third Quarter of 2008. Our conservative investment approach has proven a valuable asset in these turbulent times. The emphasis on US Treasuries in fixed income and index funds in equities has been the right mix to weather the storm. Results for the quarter:

- Trust I has now reached \$1,705,513. The fund showed a total return down 2.55% for the third quarter of 2008. Year-to-date, we are down 4.09%.
- Trust II is now at \$9,199,794. This fund's total return was down 2.63% for the third quarter of 2008. Year-to-date, we are down 4.09%.

UMB continues to see a challenging market environment over the next 6-12 months. The passing of the Troubled Asset Recovery Program (TARP) might go a long way toward shortening the downturn, but it seems likely we will see a slower economy as investors and consumers sort through banking and credit problems.

As a result, we remain convinced that a policy that maintains a higher-than-normal level of cash is the correct answer. Historically, stock prices "front-run" economic problems by 6-9 months. In other words, many of the economic problems we are highlighting are probably "built-in" to current stock prices. This might present an opportunity to start *selectively* putting money back to work in the equity markets in the future, but we plan to remain cautious for now as the negative news continues to wash through the system.

We remain confident in the long-term viability of the economy, but no longer are confident in seeing a near-term recovery. For the time being, a healthy dose of conservatism in investment decisions seems warranted. UMB looks forward to serving ARCare as we navigate turbulent waters.

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Member Profile . . .

Fred DeSieghardt

It's difficult to get Fred DeSieghardt, ARCare Board Member and Secretary, to talk about himself. A founding member of ARCare, Inc., Fred is deeply committed to the organization's mission and goals. This shows in his actions and words.

In 1979, he wrote a letter to the then Association for Retarded Citizens, to which he belonged. He noticed a void in the community for children with disabilities and their families, and he sought an entity to fill it. He believed that there needed to be "a structure for preparation, planning, oversight and monitoring for the time when families were no longer available to care for their members with disabilities." In 1982, ARCare, Inc. and The ARCare Plan emerged to fill this void.

Son, Fred, attended special education classes at Shawnee Mission West High School and graduated in 1973. He is with the Shawnee Mission Medical Center, where he has worked as a janitor for 31 years. Second son, Kenneth, the owner of a public relations firm, lives in Stilwell, Kansas. He and his wife Sara, have two adopted daughters from China, Aislinn, age 12 and Aine, age 10.

Natives of New Jersey, Fred and his wife, Connie, were transferred to Overland Park in the mid-sixties by the Sealright Company, a nationwide ice cream and food packaging firm. During Fred's 26-year tenure with Sealright, he was Director of Quality Control, Vice President of the Central States Division, and Vice President of the Eastern States Division.

At the time of his retirement in 1990, Fred was Executive Vice President.

Before and after service in Italy in World War II, 1944-46, Fred attended Rutgers University where he received a B.S. in Dairy Science. As a youth, Fred had worked as a farmhand (labor was scarce with so many young men at war) "milking 16 cows" and other chores for 70-80 hours a week. This sparked his education and his long-term desire to counsel dairy farmers. Instead, after graduation, he taught high school biology and vocational agriculture in New Jersey. Here, he met Connie, who was teaching English.

Since retirement, Fred has been active in his church, Knox Presbyterian in Overland Park, Kansas; and has been a volunteer with the Service Corps of Retired Executives, a federally sponsored program whose mission is the counseling and guidance of aspiring and existing small business owners. SCORE is located at 4747 Troost in Kansas City, Missouri. Connie stays active with church work. She also presents book reviews to various church and civic groups.

Fred attributes the foundation and growth of ARCare to the many individuals who have worked and volunteered for the organization since its inception. "We all worked together. We weren't alone," he remarks. "And together, we will keep a thoughtful eye on the horizon."

